

Today's economic crisis  
is just the tip of the iceberg.

**\$56**  
**TRILLION**

We must also focus on a much larger yet less visible threat: the \$56 trillion in liabilities and unfunded retirement and health care obligations (that's \$483,000 per U.S. household), and the dangerous reliance on foreign lenders, that threaten our ship of state.

Fortunately, the Obama Administration and a growing number of Congressional leaders recognize the urgent need to address these challenges with entitlement, budget, spending, and tax reforms. We believe a capable and credible approach is necessary: an action-oriented bipartisan commission that would engage the American people, consider all options, and make sensible recommendations that would be guaranteed to be put to a vote in Congress.

Meeting today's challenges is very important, but addressing these structural challenges is critical to navigating a better future for our children and grandchildren.

Learn more at [www.pgpf.org](http://www.pgpf.org)



Peter G. Peterson  
Foundation

Our America. Our Future.